



2020-21/CAD/SA/PSX/4368

FORM-3

August 18, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

We have to inform you that the Board of Directors of our Company, in their meeting held on Tuesday, August 18, 2020 at 04:00 p.m. at Adamjee House, Karachi recommended the following:

- (i) Final Cash dividend: Rs. 2.25 per share i.e. 22.5 per cent. This is in addition to an interim dividend of Re. 1 per share i.e. 10 per cent.
- (ii) Bonus shares: nil
- (iii) Right shares: nil
- (iv) Any other entitlement/corporate action: nil
- (v) Any other price-sensitive information: nil

The financial results of the Company are attached as *Annexure*.


The Annual General Meeting of the Company will be held on October 19, 2020 at 11:30 a.m. at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Member on October 9, 2020.

The Share Transfer Books of the Company will be closed from October 12, 2020 to October 19, 2020 (both days Inclusive). Transfers received at the office of our Share Registrar – M/s CDC Share Registrar Service Limited, CDC House Shakra-e-Faisal, Karachi at the close of Business on October 9, 2020 will be treated in time for the purpose of above entitlement to the transferee.

The Annual Report of the Company for the period ended June 30, 2020, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Altaf Ahmad Faisal
Company Secretary

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MCB - Arif Habib Savings and Investments Limited
Statement of Profit or Loss Account
For the year ended 30 June 2020

	Note	2020 (Rupees)	2019
Revenue			
Management fee / investment advisory fee	21	673,851,616	730,643,339
Processing and other related income		31,792,154	30,247,466
Profit on bank deposits under effective interest method	22	3,823,104	2,033,039
Dividend income		9,103,218	19,187,924
Realized gain on sale of investments - net	23	67,277,271	6,295,869
Unrealized gain / (loss) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		49,672,898	(73,329,125)
		<u>835,520,261</u>	<u>715,078,512</u>
Expenses			
Administrative expenses	24	(415,166,101)	(574,940,730)
Selling and distribution expenses	25	(64,841,310)	(55,945,950)
Financial charges	26	(8,237,030)	(4,312,957)
Workers' welfare fund	27	(7,000,000)	(3,500,000)
		<u>(495,244,441)</u>	<u>(638,699,637)</u>
		<u>340,275,820</u>	<u>76,378,875</u>
Other income	28.1	4,929,289	10,815,337
Other expenses	28.2	(104,219)	(2,028,507)
Profit for the year before taxation		<u>345,100,890</u>	<u>85,165,705</u>
Taxation	29	(87,431,776)	(60,930,309)
Profit for the year		<u>257,669,113</u>	<u>24,235,396</u>
Earnings per share - basic and diluted	30	<u>3.58</u>	<u>0.34</u>

The annexed notes 1 to 42 form an integral part of these financial statements.



MCB - Arif Habib Savings and Investments Limited
Statement of Comprehensive Income
For the year ended 30 June 2020

	Note	2020	2019
		(Rupees)	
Profit for the year after taxation		257,669,113	24,235,396
Other comprehensive income for the year		-	-
		<u>257,669,113</u>	<u>24,235,396</u>

The annexed notes 1 to 42 form an integral part of these financial statements.