



2019-20/CAD/SA/PSX/3313

**FORM-7**

February 24, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir

**FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019**

We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, February 21, 2020 at 04:00 p.m. at the MCB Tower, Karachi, recommended the following:

- (i) Cash dividend: Re. 1 per share i.e. 10 per cent.
- (ii) Bonus shares: nil
- (iii) Right shares: nil
- (iv) Any other entitlement/corporate action: nil
- (v) Any other price-sensitive information: nil

The financial results of the Company are attached as Annexure.

The Share Transfer Books of the Company will be closed from March 10, 2020 till March 17, 2020 (both days inclusive). Transfers received at the office of our Share Registrar – M/s CDC Share Registrar Services Limited, CDC House Shahrah-e-Faisal, Karachi at close of business on March 9, 2020 will be treated in time for the purpose of above entitlements to the transferees.

The half yearly report of the Company for the period ended December 31, 2019, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Altaf Ahmad Faisal**  
Company Secretary

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# MCB-ARIF HABIB

Savings and Investments Limited

MCB - Arif Habib Savings and Investments Limited  
Condensed Interim Statement of Profit or Loss (Unaudited)  
For the half year and quarter ended 31 December 2019

Note	Half year ended 31 December		Quarter ended 31 December	
	2019 (Rupees)	2018	2019 (Rupees)	2018
<b>Revenue</b>				
Management and investment advisory fee	13 319,806,204	370,660,013	166,063,253	191,610,088
Processing and other related income	10,745,813	10,595,117	4,372,170	6,263,484
Profit on bank deposits calculated using the effective interest method	2,156,351	1,056,239	1,201,869	370,465
Dividend income on short term investments classified as 'financial assets at fair value through profit or loss'	3,181,999	17,427,452	1,511,787	3,069,746
Gain / (loss) on sale of short term investments classified as 'financial assets at fair value through profit or loss' - net	29,103,555	(7,409,359)	18,514,121	691,054
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	87,978,777	(42,885,287)	96,391,111	(43,922,397)
	452,972,699	349,444,175	288,054,311	158,082,440
<b>Expenses</b>				
Administrative expenses	14 (216,228,386)	(208,144,575)	(80,593,680)	(115,118,668)
Selling and distribution expenses	15 (39,412,137)	(89,962,063)	(37,175,733)	(45,393,010)
Financial charges	4.4 (3,076,304)	(344,928)	(2,917,596)	(128,503)
Sindh Workers' Welfare Fund	12.1 (4,100,000)	(1,070,000)	(3,400,000)	-
	(262,816,827)	(299,521,566)	(124,087,009)	(160,640,181)
	190,156,872	49,922,609	163,967,302	(2,557,741)
Other income	16 776,540	1,982,784	478,317	1,969,688
<b>Profit for the period before taxation</b>	190,932,412	51,905,393	164,445,619	(588,053)
<b>Taxation</b>				
- Current tax	(32,673,945)	(37,294,327)	(17,469,001)	(18,579,062)
- Prior tax	(346,901)	(314,041)	(346,901)	-
- Deferred tax	(8,135,299)	(17,189)	(9,729,419)	413,473
	(41,156,145)	(37,625,557)	(27,545,321)	(18,165,589)
<b>Profit for the period after taxation</b>	149,776,267	14,279,836	136,900,298	(18,753,642)
<b>Earnings per share - basic and diluted</b>	2.08	0.20	1.90	(0.26)

The annexed notes 1 to 20 form an integral part of this condensed interim financial statements.

*[Signature]*

Chief Executive Officer

Chief Financial Officer

Director



# MCB-ARIF HABIB

Savings and Investments Limited

MCB - Arif Habib Savings and Investments Limited

Condensed Interim Statement of Comprehensive Income (Unaudited)

For the half year and quarter ended 31 December 2019

	Half year ended 31 December		Quarter ended 31 December	
	2019 (Rupees)	2018	2019 (Rupees)	2018
Profit for the period after taxation	149,776,267	14,279,836	136,900,298	(18,753,642)
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>149,776,267</b>	<b>14,279,836</b>	<b>136,900,298</b>	<b>(18,753,642)</b>

The annexed notes 1 to 20 form an integral part of this condensed interim financial statements.

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Chief Executive Officer

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Chief Financial Officer

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Director