

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

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CDC/T&C-S II/DH/0088/2021

February 19, 2021

Mr. Muhammad Saqib Saleem
Chief Executive Officer
MCB-Arif Habib Savings and Investments Limited
2nd Floor, Adamjee House,
I.I. Chundrigar Road,
Karachi.

Dear Sir,

**TRUSTEE CONSENT ON DRAFT TWELVETH SUPPLEMENTAL OFFERING
DOCUMENT OF MCB PAKISTAN STOCK MARKET FUND**

With reference to your email dated February 18, 2021 on the captioned subject, we have reviewed the enclosed draft twelveth supplemental offering document of MCB Pakistan Stock Market Fund and hereby provide our consent for the same for onward submission to the Securities & Exchange Commission of Pakistan.

Further, any changes made subsequently in enclosed document will require our fresh consent.

Looking forward for a warm and growing working relationship.

Yours truly,


Atiqur Rehman
Head of Department
Trustee & Custodial Services

Encl: As above